

June 27, 2023

Dear Investor and Donor,

Please know this letter has been written in support of the Dharma Sara Satsang Society (hereafter called *the Society*) and their activities at the Salt Spring Centre of Yoga. I am Keith Gordon, Representative Executive Director of the Anhart Community Housing Society. I have co-founded community-based organizations since 1983, developing privately funded affordable housing and social enterprises across Canada, and sustainable villages in sub-Saharan Africa.

My role is to work closely with private investors and donors to receive and manage gifts, social impact investments and low interest loans, to create revenue generating enterprises for non-profit organizations. To date, our network of organizations has raised and managed \$8M in donations and \$6M in social impact investments and loans from private sources. Individual investment and donation amounts range from \$10,000 to \$1,000,000, with terms between one and five years.

Please know that our organization has recently agreed to offer pro bono services to the Society, at the request of a third-party business associate who is connected to a Society board member. The purpose of the request is to provide financial restructuring assistance to the Society. I researched the Society, and its activities on Salt Spring Island and spoke with the leadership team, visited the 69-acre site on Salt Spring Island for a tour, talks and an overnight stay. I observed, firsthand the Society's successful partnership with a nature-based elementary school, permaculture initiative, yoga retreat campground and facilities, and nature trails.

Following the visit to Salt Spring, I asked Anhart's development team to carry out a more detailed review of the Society's financial history. That review revealed a healthy debt to asset ratio, and strong potential to develop two projects on the 69-acre site: namely, a 30-unit affordable tiny home village and the Society's permaculture initiative. Although the Society has a strong equity position, cash flow concerns were observed that need immediate attention. I recommend a two-fold approach to financial improvement.

- Ameliorate the current cash flow problem through an immediate donation campaign
- Obtain impact investments to develop the permaculture farm and a tiny home village.

My ask, on behalf of the Dharma Sara Satsang Society, is for you to consider the following:

- A tax-deductible donation to aid the development of affordable tiny homes, paid to the Anhart Community Housing Society. Anhart will contract the Society for charitable services relating to affordable housing predevelopment and pay then pay 100% of donated amounts to the Society
- A non-tax-deductible donation written directly to the Dharma Sara Satsang Society
- A low interest impact investment with a three-to-five-year term.

Please feel free to reach me through staff at the Society or directly through my assistant, Reyah Sobretodo (reyah.sobretodo@anhart.ca), if you want to discuss ways to help this worthy effort on Salt Spring Island.

Kind Regards,

Keith Gordon
Representative Executive Director
Anhart Community Housing Society